

Mahindra Manulife Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

FACTSHEET
December 2023



Investment Objective

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

Potential capital appreciation and wealth accumulation through regular investments in the long term.
Balances the risk of equity with investments in debt and derivative securities.
Flexible Asset Allocation feature in dynamic market scenarios.



Fund Manager and Experience

Fund Manager (Equity): Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 3 years

(Managing since December 21, 2020)

Fund Manager (Equity): Mr. Renjith Sivaram

Total Experience: 13 years

Experience in managing this fund: 6 months

(managing since July 03, 2023)

Fund Manager (Debt): Mr. Rahul Pal

Total Experience: 22 years

Experience in managing this fund: 6 years and

11 months (managing since February 1, 2017)

Fund Manager (Hybrid): Mr. Kush Sonigara**

Total Experience: 12 years

Experience in managing this fund: 6 months

(Managing since July 03, 2023)



Scheme Details

Date of allotment: February 1, 2017

Benchmark: Nifty Equity Savings Index TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on December 31, 2023

(Rs. in Cr.): 422.85

Quarterly AAUM as on December 31, 2023

(Rs. in Cr.): 408.12

Monthly AUM as on December 31, 2023

(Rs. in Cr.): 429.64

Total Expense Ratio¹ Regular Plan: 2.39%

as on Dec 31, 2023: Direct Plan: 0.72%

Load Structure:

Entry Load: N/A

Exit Load: 1.0% of the units allotted shall be redeemed without any exit load, on or before completion of 15 calendar days from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 15 calendar days from the date of allotment of Units,

- Nil - If Units are redeemed / switched-out after completion of 15 calendar days from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM^{2*} 7.41%³

Macaulay Duration⁴ 1.48 Year³

Modified Duration⁴ 1.43³

Residual Maturity⁴ 1.72 Years³

Portfolio Turnover Ratio (Last 1 year) 3.90

As on (Date) Dec 31, 2023

Standard Deviation 6.25%

Beta 1.15

Sharpe Ratio⁵ 0.59

Jenson's Alpha 0.0739

¹In case of semi annual YTM, it will be annualised

²For debt component

³Risk-free rate: assumed to be 6.90% (MIBOR as on 29-12-23)

Source: www.mmda.org

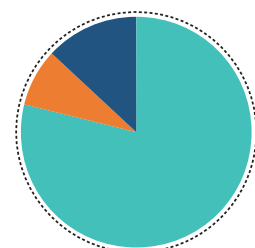
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on monthly rolling returns for last 3 years. Data as on December 29, 2023



NAV as on Dec 29, 2023:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	14.0380	16.3603
Growth	18.2760	20.7878

Portfolio (• Top Ten Holdings - Issuer wise) as on December 31, 2023

Company / Issuer	% of Net Assets ⁵	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets ⁵	% to NAV Derivatives	
Automobile and Auto Components			Persistent Systems Ltd.				0.60
LG Balakrishnan & Bros Ltd.	0.96		Birlasoft Ltd.		0.50		
Asahi India Glass Ltd.	0.84		Metals & Mining			2.42	-1.97
Tata Motors Ltd.	0.80		Jindal Steel & Power Ltd.		1.22	-1.23	
Mahindra & Mahindra Ltd.	0.51	-0.51	Hindalco Industries Ltd.		0.74	-0.75	
Capital Goods			Tata Steel Ltd.		0.45		
Bharat Forge Ltd.	0.81		Oil Gas & Consumable Fuels			4.98	
Syrma SGS Technology Ltd.	0.78		• Reliance Industries Ltd.			2.95	
AIA Engineering Ltd.	0.71		Coal India Ltd.		1.09		
Sanghvi Movers Ltd.	0.67		GAIL (India) Ltd.		0.94		
TD Power Systems Ltd.	0.66		Power			2.15	
Escorts Kubota Ltd.	0.55		NTPC Ltd.		1.60		
KEI Industries Ltd.	0.47		CESC Ltd.		0.56		
Inox India Ltd.	0.45		Telecommunication			0.37	
Cummins India Ltd.	0.41		Indus Towers Ltd.		0.37		
Chemicals			Textiles			0.73	
Archean Chemical Industries Ltd.	0.45		Nitin Spinners Ltd.		0.73		
PI Industries Ltd.	0.36		Equity and Equity Related Total			69.71	-28.41
Construction			Real Estate Investment Trusts (REIT)			0.55	
Larsen & Toubro Ltd.	2.05		Brookfield India Real Estate Trust	Realty	0.55		
Construction Materials			Corporate Bond			9.19	
• Ambuja Cements Ltd.	6.55	-6.61	• Small Industries Dev			ICRA AAA	2.32
Shree Cement Ltd.	1.21		Bank of India				
Grasim Industries Ltd.	1.01		National Bank For Agriculture and Rural Development			CRISIL AAA	1.19
Consumer Durables			Shriram Finance Ltd.			CRISIL AA+	1.17
Havells India Ltd.	0.71		Bharti Telecom Ltd.			CRISIL AA+	1.17
Volta Ltd.	0.35		MindSPACE Business			CRISIL AAA	1.16
Consumer Services			Government Bond			4.81	
Aditya Vision Ltd.	0.66		• 7.37% GOI (MD 23/10/2028)			SOV	2.83
Fast Moving Consumer Goods			7.18% GOI (MD 14/08/2033)			SOV	1.16
• ITC Ltd.	3.22	-3.25	6.99% GOI (MD 17/04/2026)			SOV	0.58
Hindustan Unilever Ltd.	1.54	-1.55	7.38% GOI (MD 20/06/2027)			SOV	0.23
Tata Consumer Products Ltd.	1.14		Treasury Bill			10.93	
Dabur India Ltd.	0.71		• 364 Days Tbill (MD 17/10/2024)			SOV	3.08
Triveni Engineering & Industries Ltd.	0.50		182 Days Tbill (MD 04/04/2024)			SOV	2.29
Financial Services			364 Days Tbill (MD 19/09/2024)			SOV	2.21
• HDFC Bank Ltd.	3.77		364 Days Tbill (MD 14/11/2024)			SOV	2.19
• Bajaj Finance Ltd.	3.67	-3.69	364 Days Tbill (MD 29/02/2024)			SOV	1.15
• ICICI Bank Ltd.	2.96	-2.98	Cash & Net Receivables/(Payables)			4.81	
IndusInd Bank Ltd.	2.24	-0.52	Grand Total			100.00	
Kotak Mahindra Bank Ltd.	1.76	-1.77					
Canara Bank	1.54	-1.55					
L&T Finance Holdings Ltd.	1.00						
SBI Life Insurance Company Ltd.	0.79						
REC Ltd.	0.77						
ICRA Ltd.	0.73						
ICICI Securities Ltd.	0.62						
Jio Financial Services Ltd.	0.35						
State Bank of India	0.34	-0.34					
Healthcare			Market Capitalization			(% of Equity Holdings)	
Sun Pharmaceutical Industries Ltd.	1.97	-1.05					
Divi's Laboratories Ltd.	0.91						
Information Technology							
• Tech Mahindra Ltd.	2.51	-1.22					
Infosys Ltd.	1.58	-0.72					
LTIMindtree Ltd.	1.39	-0.66					

SECTOR ALLOCATION (% Unhedged Equity)

Financial Services	20.53
Construction Materials	8.77
Fast Moving Consumer Goods	7.11
Information Technology	6.58
Capital Goods	5.51
Oil Gas & Consumable Fuels	4.98
Automobile and Auto Components	3.10
Healthcare	2.88
Metals & Mining	2.42
Power	2.15
Construction	2.05
Consumer Durables	1.06
Chemicals	0.81
Textiles	0.73
Consumer Services	0.66
Telecommunication	0.37

Data as on December 31, 2023

IDCW HISTORY

Record Date	Plan(s)/Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
17-Sep-21	Regular IDCW	0.40	10	13.9856
17-Sep-21	Direct IDCW	0.40	10	15.2950
17-Mar-22	Regular IDCW	0.80	10	13.4499
17-Mar-22	Direct IDCW	0.80	10	14.9344
27-Feb-23	Regular IDCW	1.00	10	13.1514
27-Feb-23	Direct IDCW	1.00	10	14.9588

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com

¹Includes additional expenses charged in terms of Regulation 52(A)(b) and 52(A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Service Tax ²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal. ³Dedicated Fund Manager for Overseas Investments ⁴Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net: receivable / payable.

Note: ⁵Pursuant to change in Fund Management Responsibilities, the scheme shall be managed by Mr. Manish Lodha, Mr. Renjith Sivaram, Mr. Rahul Pal and Mr. Pranav Patel (Dedicated Fund Manager for Overseas Investment) effective January 5, 2024.

Please refer Page no. 27 for Product Labelling and Benchmark Riskometer